



Corporate Social Responsibility

Chemically Yours

# PREFACE

Corporate Social Responsibility (CSR) is the way and means through which corporates can repay the obligations made by society by contributing the resources in their various forms as required for the efficient operation of the business. Corporate Social Responsibility is strongly connected with the principles of sustainability. Organization should make decisions based not only on financial or operational factors but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of Prakash to practise its corporate values through its commitment to grow in a socially and environmentally responsible way while meeting the interests of its stakeholders.

## OBJECTIVE AND PURPOSE



Project KIRAN Focuses on 5 Main Objectives

The key purpose of this policy is to:

- Outline the development areas in which the Company shall get involved.
- Define governance structure for CSR management within the Company.
- Serve as a guiding document aiding in identification, execution of the CSR projects.
- Define the approach and direction given by the Board of the Company, taking into account the recommendations of the CSR Committee.
- Provide guiding principles for selection, implementation, and monitoring of activities.

# ALIGNMENT WITH PRAKASH VALUES

We believe to drive our CSR policy with the same values which direct Prakash. Hence, this CSR Policy absorbs Prakash's core values and is aligned in the following manner to its CSR strategy:

- Being Accountable for what we do: Prakash considers itself accountable for contributing back in a meaningful way to society.
- Philanthropic approach: Prakash believes in giving back to society and for those who are underprivileged, thus Prakash provides generous donations to the institutions and trusts associated with a noble cause.

## APPLICABILITY

The CSR Policy is applicable to Prakash Chemicals International Pvt. Ltd and its subsidiaries which are mandated with the CSR expenditure obligations as per Section 135 of the Companies Act, 2013 ('the Act') read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

## SCOPE OF CSR POLICY

This Policy applies to all CSR projects that will be undertaken by Prakash Chemicals and shall fulfill all the requirements of Section 135 of the Companies Act, 2013 and rules made thereunder. Prakash Chemicals shall ensure all these activities are over and above the normal course of business and are in line with Scheduling VII of the Companies Act, 2013. This Policy will be periodically reviewed and updated in line with the relevant codes of legislation and best practices that can be adopted by Prakash Chemicals International Pvt. Ltd.

## AREAS TO EMPHASIZE

Prakash chemicals have broadly selected five areas of focus under its CSR activities as under:

- Health Awareness & Medical Welfare
- Education & Skill Development
- Women Empowerment & Employment
- Sanitation & Hygiene
- De-addiction



# UNDERTAKING CSR ACTIVITIES

Prakash Chemicals will undertake CSR activities either in partnership with a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, or such other entities prescribed under the Act, who are engaged in activities or programs which fall within the purview of Prakash's CSR Policy and areas of focus, or directly through a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961, that may be established by Prakash's, either singly or along with any other company, for the purpose or both.

## GOVERNANCE STRUCTURE

A governance structure at Prakash Chemicals is responsible for implementing and administering CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013 and rules made thereunder. The Board of Directors of both the companies are ultimately accountable for the CSR projects undertaken by Prakash. Prakash has constituted a CSR Committee at the Board level. The CSR Committee is supported by the CSR Team, comprised of representatives from this company.

## CSR COMMITTEE

Prakash Chemical Agencies has constituted Corporate Social Responsibility Committee (the "CSR Committee") in line with Section 135 of the Companies Act, 2013 (the "Act"). The CSR Committee consists of the following members of the Board:

**Chairman**

Mr. Dilip K. Shah

**Member**

Mr. Jindal Doshi

**Member**

Mr. Ashok Patel

**Managing Director**

Mr. Manish K. Shah

**Member**

Mr. Jay Zaveri

**Member**

Mr. Dharmesh Panchal





## The CSR Committee of the Board shall be responsible for:

- Review of CSR activities in the Company.
- Formulation of CSR Policy.
- Monitoring of the implementation of CSR Policy.
- Recommend to the Board, modifications to CSR Policy as and when required.
- Appraise the Board the CSR expenditure done during the year.

## CSR TEAM

Dedicated CSR team shall be constituted of experienced professionals from the relative sector for implementing the CSR Policy and shall work under the guidance of the CSR Committee and will be mainly responsible for:

- Execution of the CSR Policy.
- Identify projects and key initiatives pursuant to CSR Policy.
- Facilitating allocation of funds to the projects as identified for CSR activities.
- Monitoring CSR Projects to establish the effectiveness of CSR efforts and appraise the same to CSR Committee.
- Compilation of information & preparation of Annual Reports on CSR activities and presenting the same to CSR Committee.
- Any other activity necessary to ensure the achievement of CSR objectives.

## CSR BUDGET

The total budget for the CSR projects in each financial year will be decided by the CSR Committee in accordance with applicable provisions of the Act and the CSR Rules. The CSR Committee will recommend the amount of expenditure to be incurred on the activities to the Board for its approval. The CSR Committee shall propose to distribute the budget among the Areas to Emphasize or such of them as the CSR Committee may deem fit in each financial year, in such proportion and in a manner that meets the objectives of the CSR Policy.

For any reason, if the CSR team is not able to follow the allocation agreed on in any of the Areas to Emphasize described above, the same shall be utilized in such other Areas to Emphasize as the CSR team may recommend with the reasons therefor, and the CSR Committee may approve.





## Prakash Chemicals International Pvt. Ltd.

Prakash House, 39/40-Krishna Estate, Opp BIDD, Gorwa, Vadodara - 390002, Gujarat, India.  
Tel.: +91 265 3926000 • [info@prakashchemicals.com](mailto:info@prakashchemicals.com) • [www.pciplindia.com](http://www.pciplindia.com)